

## Workplace Wealth Management Solutions

To assist you to establish your firm as an employer of choice, Cedar Wealth conduct education based programs and workshops to facilitate this process. These programs are specifically designed to assist employees with their own financial management, assisting them to map out a strategic plan to optimize their personal wealth management strategy.

Areas of interest:

- Salary Packaging.
- Superannuation strategies.
- Transition to retirement.
- Risk planning.

Outcomes of the programs:

- Assist employees to maximize their financial package.
- Reduce staff turnover.
- Assist with debt management.
- Establishing your company as a preferred employer.
- Ongoing financial education.

Employee wealth management solutions – Our process.

### 1. Preparation

Working closely with your Human Resources Department, Cedar Wealth will provide your business with a questionnaire and personalised letter that is distributed to employees approximately one week before the initial session. Staff return the completed questionnaire (along with their partner, if appropriate) in preparation for the initial session.

### 2. Taking part

The first session is designed to address employees as a group.

In this session we concentrate on helping those involved to understand where they are right now, defining their personal goals and objectives and developing a strategy to move from their current situation to where they would like to be financially in the future.

The second session focuses on several key issues including:

- Financial terms and education.
- Debt management – good debt and bad debt.
- Using and understanding the power of leverage.

Once the program is rolled out to further staff members, the program will be adjusted to address relevant and current issues.

### 3. Individual tutoring

Each person's situation is unique. To discuss their personal situation, Cedar Wealth will arrange a personal meeting with an adviser. Approximately one hour will be set aside for the person and their partner to discuss what they would like to achieve financially.

### 4. Implementing the strategy

By this stage, the employee will have agreed to start an ongoing strategy to assist them reach their personal financial goals and objectives. All costs for this part of the process are borne by the employee and are agreed with Cedar Wealth, prior to starting the process.

### 5. Ongoing reviews

Depending on the individual situations, regular reviews are conducted with the employees to measure the progress of the tailored strategies.

### Educational material

Cedar Wealth will provide educational material, suitable workbooks and specific presentations as part of the ongoing service offered to companies.

### Benefits to employers

Some of the benefits:

- Effective learning: Workshop sessions assist Human Resources departments to educate employees.
- Current information: Our advisers are continually educated, allowing them to pass on this knowledge to your staff.
- Access to additional resources: Our advisers work with you and become "part of your Human Resources team"
- Staff retention: Good employees are hard to keep. Our programs assist in retaining staff, making your business more productive.
- Being known as a company that cares: People enjoy working in a caring environment and become more attuned to the needs of the employer.

### Benefits to employees

Some of the benefits:

- Assisting employees to understand their personal situation.
- Provide solutions for creating wealth and how to use money effectively, regardless of the level of income.
- Ongoing education about insurances, superannuation, salary packaging and other employer benefits.
- Education of employees in setting realistic objectives to reach their goals and the importance of ongoing reviews and monitoring.

### Where to from here?

Call us on (08) 9256 3788 to arrange a discussion or email us at [info@cwmm.com.au](mailto:info@cwmm.com.au)

The above has been prepared without considering your personal objectives, financial situation or needs. Therefore, before acting on it, please consider if it is appropriate to your specific circumstances. You should also seek advice from your tax adviser in relation to tax matters and you should seek legal advice from your lawyer in relation to legal matters.